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Rate of benefit, economic growth and distribution of revenue.

A postkeynesian view of application to the Basque and Spanish economies in the 1965-1995 period

Alberdi Larizgoitia, Alberto (Doctor en Ciencias Económicas y economista del Gobierno Vasco, alberlariz@euskalnet.net): Tasa de beneficio, crecimiento económico y distribución de la renta. Una visión postkeynesiana con aplicación a las economías vasca y española en el período 1965-1995 (Rate of benefit, economic growth and distribution of revenue. A postkeynesian view of application to the Basque and Spanish economies in the 1965-1995 period) (Orig. es)

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Abstract: No matter how fundamental an element the rate of benefit is in the operation of a market economy, it still is unexplained by conventional theory. This study proposes the development of a theory of imbalance between production and revenues in the institutional framework of entrepreneurial economy to explain the benefit, the distribution of income and its relationship with economic growth and the level of prices.

Key Words: Rate of benefit. Rate of profit. Economic growth. Level of prices. Basque economy. Distribution of income. Regional economy.